

GREENVILLE INDEPENDENT SCHOOL DISTRICT
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED AUGUST 31, 2013

A. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Greenville Independent School District and is presented on the modified accrual basis of accounting. Expenditures are recognized in the accounting period in which a fund liability occurs. Funds are considered earned to the extent of expenditures made.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

B. Food Distribution

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. No provision has been made for amounts on hand as of August 31, 2013.

C. Subrecipients

The District provided federal awards to subrecipients in the Head Start program as follows:

Commerce Independent School District	\$	77,715
Quinlan Independent School District		<u>137,256</u>
Total		<u>\$ 214,971</u>

D. Reconciliations of Federal Revenue with Financial Statements

The District records amounts received from the federal government or other recipients of federal grant as federal revenue in the financial statements. This reconciliation identifies the difference between the financial statement revenues and the schedule of expenditures of federal awards:

Total Federal Expenditures (Exhibit K-1)	\$	8,344,778
Federal Program Indirect Cost:		
ESEA Title I Part A (84.010)	\$	38,748
ESEA Title I Part D (84.010)		6,716
IDEA-B Formula (84.027)		18,584
Carl Perkins – Vocational Ed (84.048)		1,608
ESEA Title II Part A (84.367)		6,257
21 st Century Grant (84.287)		26,608
Texas Literacy Initiative (84.371)		22,516
IDEA-B Discretionary (84.027)		250
IDEA-B Preschool (84.173)		967
IDEA-B Deaf (84.027)		<u>325</u>
Total Federal Program Indirect Cost		122,579
School Health and Related Services		<u>604,130</u>
Federal Revenue (Exhibit C-3)	\$	<u>9,071,487</u>