



# **2023-2024 Budget**

**Finance department**

# What we know about 2022-2023



- Fund balance
  - Beginning fund balance for 2022-2023 started at \$24,520,526
  - Estimated fund balance as of June 30, 2023 is \$19,000,000 (reduction of \$5,520,526)
  - The maintenance tax notes may increase fund balance as the funds will be received before the end of the year and expenditures will not be made; however, that increase will reverse in the fiscal year ended June 30, 2024
- The District has some funds related to the pandemic available for one final year. A recap of these funds and intended uses will be presented to the Board in future Budget meetings.

# 2023-2024



- The legislature:
  - The budget we adopt tonight will not be the final budget. Changes in taxable values of property in the district, enrollment, or legislative action with respect to the school finance system will require budget amendments; which will impact the results of operations for the upcoming year.

# 2023-2024



## Greenville ISD

### Proposed Budget for the Fiscal Year Ended June 30, 2024

#### Revenue

| <u>Account Group</u> | <u>Description</u>              | <u>Proposed Budget</u> |
|----------------------|---------------------------------|------------------------|
| 199 R 00 57-- -----  | Local Revenue - Tax Collections | \$ 33,508,125          |
| 199 R 00 58-- -----  | Revenue - State                 | \$ 21,400,000          |
| 199 R 00 59-- -----  | Revenue - Federal/Other         | \$ 1,725,000           |
| <b>Total Revenue</b> |                                 | <b>\$ 56,633,125</b>   |

# 2023-2024



**Greenville ISD**  
**Proposed Budget for the Fiscal Year Ended June 30, 2024**

**Expense**

| <u>Function</u>            | <u>Description</u>                      | <u>Current Year<br/>Final Budget</u> | <u>Proposed<br/>Budget</u> | <u>Variance</u>       |
|----------------------------|---|--------------------------------------|----------------------------|-----------------------|
| 11                         | Instruction                             | \$ 28,316,757                        | \$ 29,613,296              | \$ 1,296,539          |
| 12                         | Instructional Resources                 | \$ 57,323                            | \$ 54,432                  | \$ (2,891)            |
| 13                         | Curriculum & Staff Development          | \$ 1,235,932                         | \$ 1,441,562               | \$ 205,630            |
| 21                         | Instructional Leadership                | \$ 870,726                           | \$ 873,001                 | \$ 2,275              |
| 23                         | School Leadership                       | \$ 3,591,673                         | \$ 3,688,560               | \$ 96,887             |
| 31                         | Guidance & Counseling                   | \$ 2,020,597                         | \$ 2,062,842               | \$ 42,244             |
| 32                         | Social Work Services                    | \$ 81,110                            | \$ 83,560                  | \$ 2,450              |
| 33                         | Health Services                         | \$ 566,959                           | \$ 621,594                 | \$ 54,635             |
| 34                         | Student Transportation                  | \$ 2,160,515                         | \$ 1,584,907               | \$ (575,608)          |
| 36                         | Cocurricular                            | \$ 1,444,792                         | \$ 1,435,606               | \$ (9,186)            |
| 41                         | General Administration                  | \$ 2,881,764                         | \$ 2,860,538               | \$ (21,226)           |
| 51                         | Maintenance and Operations              | \$ 6,287,034                         | \$ 6,281,864               | \$ (5,169)            |
| 52                         | Security & Monitoring                   | \$ 1,267,979                         | \$ 1,569,959               | \$ 301,980            |
| 53                         | Data Processing                         | \$ 3,141,433                         | \$ 2,982,468               | \$ (158,966)          |
| 61                         | Community Services                      | \$ 46,501                            | \$ 47,906                  | \$ 1,405              |
| 71                         | Debt Service                            | \$ 340,886                           | \$ 690,378                 | \$ 349,492            |
| 81                         | Facilities, Acquisitions & Construction | \$ 4,114,555                         | \$ -                       | \$ (4,114,555)        |
| 93                         | Payment to Fiscal Agent                 | \$ 150,000                           | \$ 150,000                 | \$ -                  |
| 99                         | Appraisal Costs                         | \$ 543,218                           | \$ 543,218                 | \$ -                  |
| <b>Total Expenditures</b>  |   | <b>\$ 59,119,753</b>                 | <b>\$ 56,585,687</b>       | <b>\$ (2,534,065)</b> |
| <b>Surplus / (Deficit)</b> |   |                                      | <b>\$ 47,437</b>           |                       |

# 2023-2024



## Greenville ISD

### Proposed Debt Service Budget for the Fiscal Year Ended June 30, 2024

#### Revenue

| <u>Account Group</u>  | <u>Description</u>           | <u>Proposed Budget</u> |
|-----------------------|------------------------------|------------------------|
| 199 R 00 592- - - - - | Current Property Tax Revenue | \$ 10,135,449          |

#### Expense

|    |              |               |
|----|--------------|---------------|
| 71 | Debt Service | \$ 10,135,449 |
|----|--------------|---------------|

#### Surplus / (Deficit)

|        |
|--------|
| \$ (0) |
|--------|

# 2023-2024



## Greenville ISD

### Proposed Child Nutrition Budget for the Fiscal Year Ended June 30, 2024

#### Revenue

| <u>Account Group</u> | <u>Description</u> | <u>Proposed Budget</u> |
|----------------------|--------------------|------------------------|
| 5700- - - - -        | Local Revenue      | \$ 300,000             |
| 5800- - - - -        | State Revenue      | \$ 20,000              |
| 5900- - - - -        | Federal Revenue    | \$ 4,000,000           |
|                      |                    | <u>\$ 4,320,000</u>    |

#### Expense

|    |                 |                     |
|----|-----------------|---------------------|
| 35 | Child Nutrition | <u>\$ 4,250,000</u> |
|----|-----------------|---------------------|

#### Surplus / (Deficit)

|                  |
|------------------|
| <u>\$ 70,000</u> |
|------------------|

# What to Expect: Third Reading



- Pending additional information regarding revenue items – primarily State Revenue and Property Taxes. Expenditures are set based on submitted budgets and calculated raises in position control.
- I expect that the budget to be brought to the Board will be close to the budget presented tonight.





**Questions**