



2024-2025 Budget

Finance Department

2023-2024 Information



- Fund Balance
 - Beginning fund balance for 2023-2024 started at \$23,654,117.
 - Estimated fund balance as of June 30, 2024 should be a little higher.
- Current expenditures are in line with the projections given at the Amended Budget presentation in November 2023 and current revenues are expected to be a little higher than projected.
- All pandemic relief funding (or ESSER funds) are ending at the end of September but we are already prepping the closeout
 - We have been working the past year to have the least impact possible on the general fund budget as possible when that funding ends.
- As of right now, we are not expecting any issues or events that should further impact the District's budget for the current year

2024-2025 Budget



- The Texas Legislature isn't currently in session
 - Still aware that they are trying to get vouchers through (impact to our funding)
 - There is talk about increasing basic allotment, if vouchers do happen
 - We are expected to work off the same information that we have for current fiscal year
- TASBO just sent this communication out to school districts, which also came from TEA:

“Lt. Gov. Dan Patrick recently charged the Finance Committee with identifying the best combination to continue cutting property taxes, including a report on the cost of eliminating property taxes. The Local Government Committee is also charged with considering additional property tax relief and reform, including methods to improve voter control over tax rate setting and debt authorization, and mechanisms to dissolve tax increment reinvestment zones (TIRZs) when they have outlived their purpose.”

2024-2025 Budget



- Closely monitor and project ADA and enrollment
 - Sitting at 92% but could change depending on end of year actuals
 - Enrollment is projected to go up but we are monitoring daily
- Personnel costs
 - Will fluctuate depending on end of year vacancies and additions, as well as projects ADA and enrollment numbers

2024-2025 Budget



- Budget priorities
 - Personnel
 - Teacher staffing requirements
 - Staffing pay increases
 - Will have approval for this at the second budget reading once preliminary property values are in
 - New programs like UIL & Barbering
 - Maintenance & Operations HVAC budget increase
 - Athletics Equipment budget needs
 - Other new items from the needs list

2024-2025 Tax Rate Expectations



- 2024-2025 Tax Rate expectation = \$0.9669

School Year	M&O	I&S	Total	Change
2024-2025	0.6769	0.2900	0.9669	-0.0023
2023-2024	0.6792	0.2900	0.9692	-0.1338
2022-2023	0.8646	0.2384	1.1030	-0.0174
2021-2022	0.8820	0.2384	1.1204	-0.0483
2020-2021	0.9302	0.2385	1.1687	-0.0597
2019-2020	0.9900	0.2384	1.2284	-0.0701
2018-2019	1.0600	0.2385	1.2985	-0.0100
2017-2018	1.0400	0.2685	1.3085	-0.0007
2016-2017	1.0400	0.2692	1.3092	-0.0390
2015-2016	1.0400	0.3082	1.3482	-0.0068
2014-2015	1.0400	0.3150	1.3550	0.1746
2013-2014	1.0400	0.1404	1.1804	0.0067

2024-2025 Budget Expectations



- Current expectations for the 2024-2025 General Fund Budget
 - Revenues (all sources): **\$58,295,450**
 - Expenses (all sources): **\$57,410,357**
 - Available: **\$885,092**

District Priorities Recommendation



- Administration currently recommends the following be considered for the 2024-2025 budget year:
 - 1% pay increase at the midpoint – *about* **\$400,000** (from the General Fund)
 - Elementary & Intermediate level UIL programing - **\$30,500**
 - Barbering Program - **\$70,000**
 - Maintenance & Operations HVAC budget increase - **\$250,000**
 - Athletics Equipment budget - **\$20,000**
 - Unallocated - **\$114,592**
- Total: **\$885,092**

2024-2025 Budget Expectations



- Current expectations for the 2024-2025 Child Nutrition Budget
 - Revenues: **\$3,500,000**
 - Expenses: **\$3,400,000**
- Current expectations for the 2024-2025 Debt Services Budget
 - Revenues: **\$13,110,494**
 - Expenses: **\$2,163,898** (minimum)
 - Expenses with Defeasance: **\$13,110,494**

What's Next?



- Receive Preliminary Property Tax Values on April 26, 2024, to get a better idea of what the revenues will be next fiscal year.
- If values are still tracking the way we expect, at the Second 2024-2025 Budget Reading on May 21, 2024, trustees will vote to approve any budget additions, as presented.
- Continue monitoring what the legislature is doing to ensure we are prepared for what could come.

What's Next?



April 26, 2024

Preliminary Property Values Are Available from Appraisal District
(annually on April 27th)

Tuesday, May 21, 2024

Second Budget Reading - Board of Trustees *(during a Regular Board Meeting)*

May 26, 2024 – June 15, 2024

Post Proposed Budget to Website; Post Public Notice in Newspaper

Tuesday, June 25, 2024

Public Hearing on Budget and Proposed Tax Rate - Final Budget Approval - Amend Operating Budget 2023-2024 – Board of Trustees *(during a Special Called Board Meeting)*

June 26, 2024

Post Approved Budget to Website

July 25, 2024

Certified Property Values from Appraisal District

Tuesday, August 20, 2024

Public Hearing and Approval of Tax Rate – Board of Trustees *(during a Regular Board Meeting)*



Questions?